Change of Ownership at DELTA JS AG

Dear valued client,

we would like to inform you of an important strategic development at DELTA JS AG.

As part of our long-term strategy to strengthen our technical capabilities and expand our innovation capability, DELTA JS AG has been acquired by Mr. Svend Kibsgaard, who now serves as CEO and Owner. The transition has been completed smoothly, and all operational activities, ongoing projects, and client commitments continue without interruption.

A message from Svend Kibsgaard

It is truly an honour to become the successor of Joachim at DELTA JS AG. As a young engineer, I visited the DELTA JS website frequently, and on 18 August 2008 I became a user of MADYN 2000 for the first time. Since then, it has been an essential part of my toolbox as a rotating equipment engineer.

I will do my utmost to uphold the quality, dedication, and professionalism that Joachim and his team have delivered over the years. Please be assured that Joachim will continue at my side as CTO, and I look forward to learning from him and benefiting from his guidance as we continue to develop DELTA JS together.

I look forward to meeting you — whether face to face or via Teams — in the near future.

A message from Joachim Schmied

Ensuring the future of DELTA JS was a major and probably the most difficult recent task, for which I received a lot of support from our former board members Edi Rikli and Reto Schöb as well as my wife Tatjana. I am therefore truly relieved we found an entrepreneur in the person of Svend Kibsgaard, who is willing to take the risk and has a future vision for the company. Speaking to various interested parties in the last years, I am confident, that Svend is an excellent solution to lead the company to a promising future:

- *Being a customer of DELTA JS for a long time, he knows what he has bought.*
- *Many of our customers and their engineering challenges are known to him.*
- *He has huge experience with machinery from design to running in the field.*
- *His excellent network includes DELTA JS customers, vendors (OEMs and sub-suppliers) as well as researchers in our field.*

About the new owner – Svend Kibsgaard

Svend Kibsgaard is a Norwegian engineer with more than 30 years of experience with Equinor, including 15 years dedicated to high-impact R&D and disruptive technology development across Oil & Gas, Wind, and large-scale energy infrastructure. He played a key role in delivering the world's first all-electric subsea compression system supported on magnetic bearings, a breakthrough recognised with multiple international awards.

His career spans Norway, Switzerland, France, Germany, and the Sahara Desert, giving him a uniquely broad operational and cultural perspective. He holds several patents in wind energy, multiphase compression, turbomachinery, and condition monitoring. Svend lives in Zürich with his wife Majbritt and their two children.

What this means for you

- **No changes to your ongoing projects**, points of contact, or contractual terms
- **Full continuity** of all engineering, software, and rotordynamic services
- **Continued collaboration with** Dr. Joachim Schmied and the DELTA JS technical team

Our mission remains unchanged:

to deliver world-class software, engineering expertise, advanced modelling, and reliable technical support to our clients.

Looking Ahead – Our 360° Strategy

DELTA JS AG is your partner from design through decommissioning. We accelerate technology development, deliver technical assessments and FMECA, and reduce risk with independent calculation checks using MADYN 2000. We support innovative design, perform Inspections (ITP), witness Factory Acceptance Tests (FAT), and validate digital twins with MADYN 2000 and MADYN DAQ. Our structured methodologies provide seamless, expert support at every stage of the project lifecycle.

Our core software product MADYN 2000 for rotordynamic simulations used by machine vendors in various industries, contractors and end users, will continue to be developed and integrated to services.

We invite advanced users to contact us when traditional acquisition systems fall short — our upcoming hardware and software solutions are engineered for these high-end requirements.

Further product updates will follow in the months ahead.

Thank you for your continued trust in **DELTA JS AG**.

Warm regards

Dr. Joachim Schmied

Founder & CTO DELTA JS AG